

Quarterly Market Report

Nothing compares.

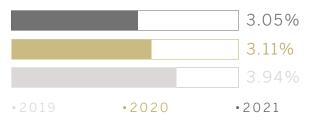
Bainbridge Island

Q3 JULY - SEPTEMBER 2021

The increases on Bainbridge Island are steady and reliable. Since the third guarter of 2020, the median sales price for residential homes on the island have ticked up year over year. Compared to this time last year the median sales price is up nearly 22 percent, from \$1,049,000 to \$1,278,000. The number of homes for sale on the island took a sharp drop, down 63 percent. That follows the trends from the first and second quarters, as well, when the number of homes for sale on Bainbridge peaked at 20 in Q2. Still, this seller's market isn't as competitive as some of the markets examined by Realogics Sotheby's International Realty its quarterly reporting—there's half a month of inventory available.

INTEREST RATES

30-year fixed rate for conventional mortgage loan (Current and historic mortgage rates sourced from Caliber Home Loans)



AVERAGE PRICE PER SQ. FT.

Q3-2021 vs. Q3-2020 **1**(22.02%)



HOMES SOLD

Q3-2021 vs. Q3-2020 ↓(-19.05%)



136

\$1.278 MEDIAN SALES PRICE Single-Family Homes Q3-2021

\$1,300,000				4	\$1,278,000	65
\$1,250,000						60
\$1,200,000						55
\$1,150,000						50
\$1,100,000						45
\$1,050,000	50,000 \$1,049,000					40
\$1,000,000						35
\$950,000						30
\$900,000						25
\$850,000	\$875,000)		21.83%		20
\$800,000		19.89%				15
\$750,000						10
\$700,000						5
\$650,000						0
\$600,000						-5
\$550,000						-10
	2019		2020		2021	

AVERAGE DAYS ON MARKET

Q3 2019-2021





STATE OF THE MARKET

0.5 months of inventory - Seller's Market

(Based on Q3-2021 housing inventory. Seller's Market = 0 to 3 months inventory Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory.)

