## Realogics

## Bainbridge Island

## Q3 JULY - SEPTEMBER 2021

The increases on Bainbridge Island are steady and reliable. Since the third quarter of 2020, the median sales price for residential homes on the island have ticked up year over year. Compared to this time last year the median sales price is up nearly 22 percent, from $\$ 1,049,000$ to $\$ 1,278,000$. The number of homes for sale on the island took a sharp drop, down 63 percent. That follows the trends from the first and second quarters, as well, when the number of homes for sale on Bainbridge peaked at 20 in Q2. Still, this seller's market isn't as competitive as some of the markets examined by Realogics Sotheby's International Realty for its quarterly reporting-there's half a month of inventory available.

## INTEREST RATES

30-year fixed rate for conventional mortgage loan
(Current and historic mortgage rates sourced from Caliber Home Loans)


AVERAGE PRICE PER SQ. FT.
Q3-2021 vs. Q3-2020
$\uparrow(22.02 \%)$

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\$ 548
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HOMES SOLD
Q3-2021 vs. Q3-2020 $\downarrow(-19.05 \%)$



MEDIAN SALES PRICE
Single-Family Homes Q3-2021


AVERAGE DAYS ON MARKET
Q3 2019-2021


STATE OF THE MARKET
0.5 months of inventory - Seller's Market
(Based on Q3-2021 housing inventory. Seller's Market $=0$ to 3 months inventory, Neutral Market $=3$ to 6 months inventory, Buyer's Market $=6+$ months inventory.)


